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:: Business And Financial News ::

COPPER PRICE FIXED 23 CTS.

WASHINGTON, D. C., Sept. 20.—Copper prices were fixed today at 23½ cents a pound, about 3 cents below the prevailing market, by agreement between the government and leading copper producers, effective for four months.

Sales to the government, the public and the allies will be at this price. New York, and producers agreed not to reduce wages now paid in the industry. They also pledged themselves to maintain maximum production and to prevent copper from falling into the hands of speculators.

Although the price fixed is under voluntary agreement between producers and the government's war industries board, with the president's approval, it was announced officially that under the executive's war power, "the proper departments of the government will be asked to take over the mines and plants of the producers who fail to conform to the agreement and price."

Recent government purchases of copper for war purposes have been made under agreement to pay the price to be determined by the war industries board. Early in the war, when copper sold at about 25 cents, the government contracted for 450,000 pounds for the army and navy at 16 2/3 cents, but future contracts will be at the new rate.

The price agreed upon today was set after extensive investigation of production costs by the federal trade commission. The commission's report was understood to have indicated that copper could be sold profitably at a much lower price than 23½ cents, but, in reaching its decision, the war industries board, headed by Frank A. Scott, took into consideration that the price should not be pared down to the point where production would be discouraged or wages reduced.

FUND FOR NEW JAPANESE HOSPITAL IS INCREASING

That as soon as the entire amount has been assured by the general public, the erection of the Japanese Charity hospital will be commenced on Kuanini street, was the assertion this morning of T. Onodera, secretary of the Japanese Chamber of Commerce. Already \$17,782.50 has been subscribed by the hospitable people of Honolulu. Of this amount, the Honolulu Japanese subscribed \$12,937.50, and the foreigners, \$4,792. The committee would like to get \$25,000 more to complete the entire amount, which, it is expected, will be expended for the erection and completion of a new Japanese hospital.

The plantation Japanese, according to Onodera, have done little towards subscribing for the hospital funds.

WEEKLY PRODUCE REPORT

By A. T. LONGLEY, Marketing Superintendent.
ISSUED BY THE TERRITORIAL MARKETING DIVISION
WEEK ENDING, OCT. 5.

WHOLESALE.	
Small consumers cannot buy at these prices	
Island Butter, lb.	None
Eggs, select, dozen	35 to 37
Eggs, No. 1, dozen	30
Eggs, Duck, dozen	30
Young Roosters, lb.	43 to 45
Ducks, Musc., lb.	50
Ducks, Pekin, lb.	50
Ducks, Haw., dozen	7.00
VEGETABLES.	
Beans, string, green, lb.	6.50
Beans, string, wax, lb.	6.50
Beans, Lima in pod	None
Beans, Maui, red	8.50 to 9.00
Beans, calico	None
Beans, small, white	12 to 13
Peas, dry, lb.	None
Beets, dozen bunches	3.00
Carrots, dozen bunches	4.00
Cabbage, cwt.	3.00 to 3.50
Corn, sweet, 100 ears	2.50 to 3.00
Corn, Haw., sm., yel.	75.00 to 80.00
Corn, Haw., lge., yel.	68.00 to 72.00
Rice, Jap. seed, cwt.	6.50
Rice, Chinese, bu.	20 to 24
Bananas, cooking, bu.	1.00 to 1.25
Plas, 100	0.12
Grapes, Isabella, lb.	1.00
Watermelons, lb.	0.4 to .05
LIVESTOCK.	
Cattle and sheep are not bought at live weight. They are slaughtered and paid for on a dressed weight basis.	
Hogs, up to 150 lb.	18 to 19½
Hogs weighing up 150 lbs.	19
DRESSED MEATS.	
Beef, lb.	14½ to 15
Mutton, lb.	18 to 19
Veal, lb.	14 to 15
Pork, lb.	20 to 24
HIDES (WET SALTED)	
Steer, No. 1, lb.	18
Steer, No. 2, lb.	16
Goat, white, each	20 to 30
Goat, hair slip	16
FEED.	
The following are prices on feed, f. o. b. Honolulu:	
Corn, sm., yel., ton	90.00
Corn, lge., yel., ton	85.00
Corn, cracked, ton	86.00
Bran, ton	54.00 to 55.00
Scratch food, ton	86.00
Oats, ton	65.00
Wheat, ton	87.00 to 87.50
Middling, ton	64.00 to 65.00
Hay, wheat, ton	55.00 to 40.00
Hay, alfalfa, ton	38.00

Cattle and sheep are not bought at live weight. They are slaughtered and paid for on a dressed weight basis.

Hogs, up to 150 lb. 18 to 19½
Hogs weighing up 150 lbs. 19

Beef, lb. 14½ to 15
Mutton, lb. 18 to 19
Veal, lb. 14 to 15
Pork, lb. 20 to 24

Steer, No. 1, lb. 18
Steer, No. 2, lb. 16
Goat, white, each 20 to 30
Goat, hair slip 16

The following are prices on feed, f. o. b. Honolulu:
Corn, sm., yel., ton 90.00
Corn, lge., yel., ton 85.00
Corn, cracked, ton 86.00
Bran, ton 54.00 to 55.00
Scratch food, ton 86.00

Oats, ton 65.00
Wheat, ton 87.00 to 87.50
Middling, ton 64.00 to 65.00
Hay, wheat, ton 55.00 to 40.00
Hay, alfalfa, ton 38.00

RICE SECURES TITLE TO MOKAPU PROPERTY

Following long litigation, title in the Mokapu property has been vested in Arthur H. Rice, who will utilize the fishing and hunting rights and graze stock on the 450 acres. While title is vested in Mr. Rice, there are certain contingencies which leave titles in remainder to Mr. and Mrs. W. Davis, during their lifetime.

In 1904 Fred Harrison secured a long lease of half interest in the Mokapu property from A. V. Gear. Other owners claimed he had no valid title under the lease and the matter was taken to the courts for litigation. Decisions were comparatively recently given in Mr. Harrison's favor, and then the Waterhouse Trust Co. attempted to secure transfer and title for Mr. Rice. The Harrison interest was then purchased and instruments obtained from Mr. and Mrs. Davis.

Honolulu Stock Exchange

Friday, Oct. 5.

MERCANTILE—

Alexander & Baldwin

C. Brewer & Co.

SUGAR—

Ewa Plantation Co. 30½ 31¼

Hawaiian Sugar Co. 40

Haw. Com. & Sugar Co. 45

Hawaiian Sugar Co. 37

Honokaa Sugar Co.

Honolulu Sugar Co.

Hutchinson Sugar Plant.

Kahuku Plantation Co. 19¾

Kanana Sugar Co.

Koloa Sugar Co.

McBryde Sugar Co., Ltd. 9 9½

Oahu Sugar Co. 30 30½

Olaa Sugar Co., Ltd. 8 8¼

Onomaea Sugar Co. 56 56½

Pahuau Sugar Plant. Co.

Pacific Sugar Mill

Paia Plantation Co.

Pepee Sugar Co.

Pioneer Mill Co. 35 35¾

San Carlos Milling Co.

Waialua Agr. Co. 25 25¼

Waikuku Sugar Co.

MISCELLANEOUS—

Endau Dev. Co., Ltd.

1st Is. As. 7 pc. Bd.

Haiku Fruit & Pack. Ffd.

Haw. Con. Ry. 7 pc. A.

Haw. Con. Ry. 6 pc. B.

Haw. Con. Ry. Com.

Hawaiian Electric Co.

Haw. Pineapple Co. 44 44½

Hon. Brew. & Malt Co. 17¼ 18

Honolulu Gas Co., Ltd.

H. R. T. & L. Co.

Inter-Island S. N. Co.

Mutual Telephone Co. 20

Oahu Railway & L. Co. 156

Pahang Rubber Co.

Selama-Dindings Plant.

Selama-Dindings (70 pc.)

Tanjong Olak Rubber Co. 37

BONDS—

Beach Walk Imp. Dist.

Hamakua Ditch Co. 6s.

Haw. Con. Ry. 5 pc. 80

Hawaiian Irr. Co., 6s.

Haw. Terr. 4 pc. Refund

Haw. Terr. Pub. Imp. 4 pc.

Haw. Terr. 3 pc.

Honokaa Sugar Co., 6 pc.

Honolulu Gas Co., Ltd., 5s.

Hilo Gas 6 pc. 97 100

Kauai Ry. Co., 6s.

Mauna Imp. Dist.

McBryde Sugar Co., 5s.

Mutual Telephone 5s.

Oahu R. & L. Co., 5 pc.

Oahu Sugar Co., 6 pc.

Olaa Sugar Co., 6 pc. 98

Pacific Guano & Fer. Co.

Pacific Sugar Mill Co., 6s.

San Carlos Milling Co.

MONEY OF U. S. SAVES THE ALLIES

LONDON, England, Sept. 12.—Andrew Bonar Law, chancellor of the exchequer, speaking today at a luncheon given by the Empire parliamentary association to Medill McCormick, congressman-at-large for Illinois, said:

In everything connected with the military arm the Germans have shown remarkable results, even genius. But in dealing with questions of human nature they have repeatedly made mistakes which have been the salvation of the Entente Allies. No mistake they have made will be so great in its consequences as that which drove the United States into the war.

The Germans lately have been saying that the Entente was relying on the United States as their last hope. I want to say to you that we do rely on the United States.

As chancellor of the exchequer I am ready to say to you now what I should have been sorry to say six months ago, namely, that without the United States' financial assistance the Allies would have been in disastrous straits today. We have not yet seen the end.

Perhaps I may be excused from speaking of the Russian situation, except to say how much we sympathize with Russia in her time of anguish, and that we hope she yet may be able to render us assistance in the great cause.

The American people, like us, are people of hard, practical sense, and realize that the war now has become largely a question of nerves, endurance and staying power. Thank God, we of England and America have those qualities and shall see this thing through to victory.

We have two special reasons for satisfaction at the coming in of the United States. First, it is the best possible proof that our cause is just and righteous, and, second, we know we now have on our side resources which are more than sufficient to achieve victory.

The United States possesses the greatest wealth and resources of any nation in the world. Moreover, as a nation they have shown inventive genius and adaptability which they must inevitably apply successfully to the prosecution of the war.

SAY LOCAL JAPANESE SUFFER BECAUSE OF U. S. GOLD EMBARGO

Under the ruling of the Federal Reserve Bank, the local Japanese business houses are reported to be suffering because they cannot ship gold to Japan.

The H. Hamano store, one of the leading Japanese commercial houses in Honolulu, intended to ship \$50,000 in gold to Japan by the Tenyo Maru, but was refused by the federal authorities here. This is said to be the largest single gold shipment to Japan from Hawaii.

COMPLETE PLANS FOR BUYING KAIMUKI PARK

Final arrangement for the purchase of Kaimuki park by the city and county from Tom Hollinger will probably be completed in a few days. The matter is now in the hands of City Treasurer D. L. Conkling. The board of supervisors on September 11 appropriated \$12,000 for the purchase of the property. Conkling will present his warrant to Territorial Auditor M. G. K. Hopkins to secure the money provided for the purchase of the park by the last legislature.

The U. S. S. Logan is not to make a call here on a Honolulu-San Francisco voyage as formerly scheduled. Another transport is to replace her, which is expected to arrive here sometime the latter part of next week.

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Kahului Railroad Company.

McBryde Sugar Company.

Kahului Railroad Company.

Kauai Fruit & Land Co., Ltd.

Honolulu Ranch.

Sugar 6.90cts

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